

New Slovenian Model for Social Impact Measurement

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Abstract

The growing demand for accountability and evidence-based decision-making has increased the need for practical and robust social impact measurement frameworks. This paper presents the development and application of a Social Impact Measurement Model, designed to support social enterprises and other impact-oriented organisations in assessing and managing their social value creation. The research conducted during the development of the model employed a mixed-method approach. First, the model was developed through a review and integration of international impact measurement frameworks, standards, and metrics. Second, an empirical study examined the current state of social impact measurement among Slovenian organisations, identifying existing practices, needs, challenges, and determinants of adoption. Third, the model was piloted in practice to evaluate its applicability and usefulness for organisational management and reporting. The findings reveal that social impact measurement practices in Slovenia remain fragmented and uneven, with many organisations lacking structured methodologies and sufficient capacities for systematic impact assessment. Moreover, many organizations focused on social value creation in Slovenia are rather small and have limited resources available for social impact measurement activities. The pilot implementation demonstrates that the model provides a comprehensive yet flexible framework for indicator selection, stakeholder engagement, and integration of impact measurement into strategic management processes. The practical application of the model also identified several areas for further refinement and adaptation to enhance its usability and wider adoption. After presenting the development process and the structure of the model, the paper concludes by discussing the findings from its practical application following its introduction in 2023, as well as the updates required to further support its adoption and effective use in social impact measurement practice.

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